



RE/MAX® Network Reports First-Half 2010 Market Share Numbers for the Metropolitan Chicago Real Estate Market

In the first half of 2010, the RE/MAX Northern Illinois network was responsible for the sale of more homes in the metropolitan Chicago real estate market than any other real estate organization. Over the six-month period, RE/MAX agents listed 18.3 percent of all homes sold, led in buyer representation, handling 15.8 percent of all home purchases, and were tops in total closed units, acting as buyer or seller agent in 17.1 percent of all transactions.

In the Chicago suburbs, RE/MAX agents led all competitors by listing 22.7 percent of all homes sold and by representing the buyers in 19.6 percent of home purchases. RE/MAX agents also led the suburban market in total transactions with a 21.1 percent share.

Statistics taken from Midwest Real Estate Data, LLC (MRED) and analyzed by RE/MAX showed that 38,049 residential listings were sold during the first half of 2010 in the seven-county Chicago metropolitan area, which includes Cook, DuPage, Kane, Kendall, Lake, McHenry and Will counties. That is 38 percent more than the 27,582 homes sold in the first six months of 2009.

RE/MAX agents listed 6,958 (18.3 percent) of the properties sold. Trailing RE/MAX in market share were Coldwell Banker with 5,284 listings sold (13.9 percent), Century 21 with 2,090 listings sold (5.5 percent), Baird & Warner with 1,956 listings sold (5.1 percent), Prudential with 1,853 listings sold (4.9 percent), Real Living with 1,199 listings sold (3.2 percent), Keller Williams with 1,189 listings sold (3.1 percent), @ Properties with 1,182 listings sold (3.1 percent), Realty Executives with 742 listings sold (2 percent) and Chicago



Realty Partners, Ltd., with 679 listings sold (1.8 percent). Data maintained by MRED may not reflect all real estate activity in the market.

RE/MAX also was the leader in assisting buyers with their home purchases. During the first half of 2010, RE/MAX agents led the way with a 15.8 percent market share. Other companies in the top five were Coldwell Banker with 12.3 percent, Century 21 with 7 percent, Baird & Warner with 5.1 percent and Prudential with 4.8 percent.

According to MRED data, RE/MAX was the market share leader for listings sold in all seven counties, and it led six of the seven counties in buyer representation. RE/MAX also was the market share leader in more than 200 towns and communities across Chicagoland.

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- **Cook County** – Of the 22,515 listed homes sold in Cook County, RE/MAX led with 13.8 percent and was number one in buyer representation with 11.8 percent.
- **DuPage County** – Of the 4,301 listed homes sold in DuPage County, RE/MAX led with 22.7 percent and was number one in buyer representation with 20 percent.
- **Elgin Area** – Of the 1,500 listed homes sold in the Elgin market area, RE/MAX led with 23.1 percent and was number one in buyer representation with 22.6 percent. The Elgin market includes the communities of Burlington, Carpentersville, East Dundee, Elgin, Genoa, Gilberts, Hampshire, Hanover Park, Lake Marion, Pingree Grove, Plato, Sleepy Hollow, South Elgin, Streamwood and West Dundee.
- **Fox Valley** – Of the 818 listed homes sold in the Fox Valley market, RE/MAX led with 31.9 percent and was number one in buyer representation with 27.6 percent. The Fox Valley market includes the communities of Batavia, Elburn, Geneva, North Aurora, St. Charles, Sugar Grove and Wayne.
- **Greater South Suburbs** – Of the 2,309 listed homes sold in the Greater South Suburbs market, RE/MAX led with 21.8 percent and was the leader in buyer representation with 17.6 percent. The Greater South Suburbs market includes the communities of Beecher, Burnham, Calumet City, Calumet Park, Chicago Heights, Country Club Hills, Crete, Dolton, East Hazel Crest, Flossmoor, Glenwood, Grant Park, Harvey, Hazel Crest, Homewood, Lansing, Lynwood, Markham, Matteson, Midlothian, Oak Forest, Olympia Fields, Park Forest, Richton Park, Riverdale, Sauk Village, South Chicago Heights, South Holland, Steger, Thornton and University Park.
- **Kane County** – Of the 2,523 listed homes sold in Kane County, RE/MAX led with 25.4 percent and was number one in buyer representation with 23 percent.
- **Kendall County** – Of the 769 listed homes sold in Kendall County, RE/MAX led with 21.2 percent.
- **Lake County** – Of the 3,358 listed homes sold in Lake County, RE/MAX led with 23.7 percent and was number one in buyer representation with 23.8 percent.
- **Lincoln Way** – Of the 408 listed homes sold in the Lincoln Way market area, RE/MAX led with 34.1 percent and was number one in buyer representation with 23.3 percent. The Lincoln Way market includes the communities of Frankfort, Green Garden, Manhattan, Mokena, New Lenox and Wilton Center.
- **McHenry County** – Of the 1,494 listed homes sold in McHenry County, RE/MAX led with 25.2 percent and was number one in buyer representation with 23.6 percent.
- **Northwest Suburbs** – Of the 3,815 listed homes sold in the Northwest Suburbs market area, RE/MAX led with 23.3 percent and was also the leader in buyer representation at 21.3 percent. The Northwest Suburbs market includes the communities of Arlington Heights, Barrington area, Buffalo Grove, Des Plaines, Elk Grove Village, Hanover Park, Hoffman Estates, Inverness, Keeneyville, Mt. Prospect, Niles, Palatine, Park Ridge, Prospect Heights, Rolling Meadows, Roselle, Schaumburg, Streamwood and Wheeling.
- **O'Hare Suburbs** – Of the 522 listed homes sold in the O'Hare Suburbs market area, RE/MAX led with 26.2 percent, while

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also leading in buyer representation with 19.2 percent. The O'Hare Suburbs market includes the communities of Elmwood Park, Franklin Park, Harwood Heights, Leyden Township, Norridge, Northlake, Norwood Park Township, River Grove, Rosemont and Schiller Park.

- **Southwest Suburbs** – Of the 1,887 listed homes sold in the Southwest Suburbs market, RE/MAX led with 26.3 percent and was the buyer representation leader with 22.2 percent. The Southwest Suburbs market includes the communities of Alsip, Blue Island, Bridgeview, Burbank, Chicago Ridge, Crestwood, Evergreen Park, Hickory Hills, Hometown, Justice, Lemont, Merrionette Park, Midlothian, Oak Forest, Oak Lawn, Orland

Hills, Orland Park, Palos Heights, Palos Hills, Palos Park, Posen, Robbins, Tinley Park and Worth.

- **West Towns** – Of the 1,172 listed homes sold in the West Towns market area, RE/MAX led with 17.7 percent and was number one in buyer representation at 14.4 percent. The West Towns market includes Berwyn, Broadview, Brookfield, Cicero, Forest Park, Forest View, Lyons, North Riverside, Oak Park, River Forest, Riverside, Stickney and Westchester.
- **Will County** – Of the 3,089 listed homes that were sold in Will County, RE/MAX led with 29 percent, and it was number one in buyer representation with 20.1 percent.

